Jeffrey M Perloff Microeconomics Edition 6th

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this text uses calculus algebra and graphs to present microeconomic theory using actual examples and then encourages students to apply the theory to analyse real world problems this 2nd edition has been substantially updated and revised and is now offered with myeconlab

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macroeconomic theories were designed to cope up with the economic turmoil such as great depression so as to stabilize the economy this book comprehensively explains the broad aggregates and their interactions such as national income and output the unemployment rate and price inflation and sub aggregates like total consumption and investment spending and their components divided into six parts the textbook elaborates various aspects of macro economics circular flow and its effects on national income monetary theory business cycle theory and macroeconomic policies in detail the book makes clear the difference between three approaches to economics keynesian economics which focuses on demand new classical economics which is based on rational expectations and efficient markets and innovation economics which is focused on long run growth through innovation a prominent feature of this text is the use of simple algebraic expressions and formulations to reinforce analytical expositions of complex macroeconomic theories in students the book also explicates how macroeconomic models and their forecasts can be utilized by both governments and large corporations to assist in the development and evaluation of economic policy the chapters are incorporated with real life examples giving practical insight on the subject primarily intended for the undergraduate and postgraduate students of economics this book can also be beneficial for the students opting for the courses in commerce

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the integration of real world applications throughout this text gives students a practical perspective on microeconomic theory students are motivated and challenged by the use of core theory and the author s modern theories to analyze actual markets and the author s clear step by step approach to problem solving helps them to better understand how microeconomic theory is used to solve economic problems and analyze policy issues new 21 new applications in the second edition spotlight such newsworthy recent issues as internet taxes and baseball ticket pricing strategies and there are also 29 updated applications new the author has included several new longer examples right in

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